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April 22, 2021

Dear New York Congressional Representative,

The Preservation League of New York State, along with our local and regional partners, write today to request your support and co-sponsorship of the new version of the Historic Tax Credit Growth and Opportunity Act (HTC-GO) [H.R. 2294](#), recently introduced in the House.

We look to historic preservation tax credits to help aid in our nations post-pandemic recovery efforts. Over the past year, project developers and building owners nationwide have experienced substantial challenges in their mission to rehabilitate historic buildings. Here in New York, work stoppages occurred, approvals bottlenecked, new policies/procedures had to be implemented including social distancing and PPE requirements, workforces were reduced, and materials delayed, resulting in hardships including increased project costs.

Today, we ask for your co-sponsorship of [H.R. 2294](#) to support important changes to the Federal Historic Rehabilitation Tax Credit program to encourage historic building reuse and redevelopment nationwide. The provisions of which will make more buildings eligible for the tax credit, encourage its use for small projects, increase the value of the tax credit, make it easier to combine with the Low-income Housing Tax Credit, and boost its use by nonprofits, many of which have been hit extremely hard by the pandemic.

Despite the extraordinary fiscal situation New York State found itself in this state budget season, the agreement reached was inclusive of increasing our NYS Historic Tax Credit from 20% to 30% for small projects under \$2.5 million. Effectively prioritizing rehabilitation of historic buildings and assisting Main Street businesses and urban centers as a key to economic stimulus and post-pandemic recovery. And so, our hope is that *as New York goes, so goes the nation.*

Thank you for your consideration to support and co-sponsor this important legislation. We believe that historic preservation is critical to economic recovery, creating sustainable job growth, and conserving our environmental resources.

Very truly yours,

Jay DiLorenzo
President

The following regional & local organizations in New York State join the Preservation League in support of the Historic Tax Credit Growth and Opportunity Act (HTC-GO) [H.R. 2294](#):



Simeon Bankoff
Executive Director
Historic Districts Council



Jessie Fisher
Executive Director
Preservation Buffalo Niagara



Wayne Goodman
Executive Director
Landmark Society of Western New York



Pamela Howard
Executive Director
Historic Albany Foundation



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Tolga Morawski
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Board Director | Mohawk Valley Collective, Inc



Barb Nelson
Executive Director
TAP Inc.



Ellen Pope
Executive Director
Otsego 2000



Andrew Roblee
President
Preservation Association of Central New York



Alexandra Parsons Wolfe
Executive Director
Preservation Long Island