

Leaking Roof? Sagging Porch? Drafty Windows?

Find out if you're eligible for a New York State tax credit for repairs you make on your historic home or business!

FREE WORKSHOPS:

Thursday, May 29, 2014

Commercial - 3:00 to 5:00 p.m.

Homeowner - 6:30 to 8:00 p.m.

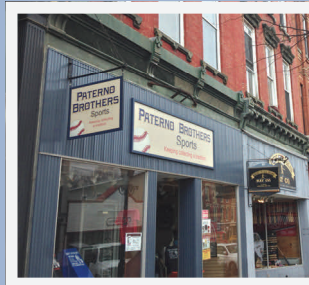
Stella Luna Ristorante—Banquet Room

58-60 Market Street, Oneonta

On-Site Parking—Light Refreshments

More info or RSVP—City Clerk's Office

607-432-6450 or mlong@oneonta.ny.us



You may be eligible for a New York State tax credit program if your historic home or business is located in the Oneonta Downtown or Walnut Street National Register Historic Districts. Also, owners of individual landmarks and historic district properties in Cherry Valley, Cooperstown, Fly Creek, Gilbertsville, Hartwick, Middlefield, Morris, Richfield Springs, Roseboom, Unadilla, Worcester and South Worcester may qualify.

The **NYS Historic Homeowner Tax Credit Program** will cover **20%** of qualified rehabilitation costs of **owner-occupied** historic houses, up to a **credit value of \$50,000**. The **NYS Historic Commercial Properties Tax Credit** will cover up to 20% of qualified rehabilitation costs up to a **credit value of \$5 million**. Owners of income-producing properties may be able to have 40% of the rehabilitation expenditures covered by combining the state and federal tax credits.

These programs require that the buildings be individually listed in the State or National Register of Historic Places, or in a listed historic district. **Several thousand buildings** in Otsego County already have this designation and their owners can **take advantage of this program** to make **repairs and upgrades more affordable!**

If you have questions about the program or want to find out if your historic building is eligible, visit <http://nysparks.com/shpo/tax-credit-programs/>

Presented by:

- The New York State Office of Parks, Recreation and Historic Preservation
- The Preservation League of New York State
- Omni Housing Development, LLP

Sponsored by:

- City of Oneonta
- Otsego 2000

With assistance from:

- Greater Oneonta Historical Society
- Main Street Oneonta

